

KURIT LIFE SETTLEMENTS

CASE STUDY



CLIENT INFO

This client is a 74 year old male. 74 is on the younger side of qualifying for a senior settlement, but he had some slight heart issues (cardiac stents) and is diabetic, which made him a candidate for this program.



REASON TO SELL POLICY

The insurance policy was purchased to provide for his wife if he were to die before his business was sold. His business was recently sold for substantially more than the insurance, thus the policy was no longer necessary.



POLICY INFORMATION

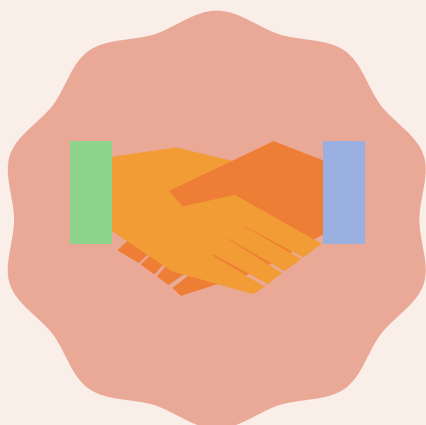
The client has a Universal Life Policy. These types of policies tell you the amount you should pay as a premium, however as funds builds up in the policy's cash value, you have the option to use the cash value (or a portion of it) to offset the cost of the premium if desired.



FINANCIAL INFO

The death benefit of the insurance policy was \$557,500.

The premium started out at \$9,400 per year, but because he used a portion of the cash value on earlier premiums, he would need to pay \$28,057 a year in order to keep his policy in force through age 90 (16 more years).



CONCLUSION

We secured the client a final bid of \$121,000 net to him. He was able to receive over \$118,000 *more* than the cash value (\$2,993) by making his policy a Life Settlement rather than surrendering the policy for the cash value!

**CALL BERNIE KURIT AND FIND OUT HOW MUCH
YOUR POLICY IS WORTH!**

(561) 827-5074

KuritLifeSettlements.com